

WAEC GCE Commerce (Essay & Objective) Practice Questions (1–100) – 2026 Edition

This booklet contains 100 original WAEC-style Commerce practice questions covering both Objective and Essay sections. Suitable for WAEC GCE Jan/Feb 2026 candidates, tutorial centres, and private coaching preparation.

SECTION A: OBJECTIVE QUESTIONS (1–60)

1. Which of the following best describes the scope of commerce?
2. Which of the following best describes home trade?
3. Which of the following best describes foreign trade?
4. Which of the following best describes commercial banking?
5. Which of the following best describes insurance principles?
6. Which of the following best describes transportation systems?
7. Which of the following best describes warehousing?
8. Which of the following best describes advertising?
9. Which of the following best describes sole proprietorship?
10. Which of the following best describes the stock exchange?
11. Which of the following best describes the scope of commerce?
12. Which of the following best describes home trade?
13. Which of the following best describes foreign trade?
14. Which of the following best describes commercial banking?
15. Which of the following best describes insurance principles?
16. Which of the following best describes transportation systems?
17. Which of the following best describes warehousing?

18. Which of the following best describes advertising?
19. Which of the following best describes sole proprietorship?
20. Which of the following best describes the stock exchange?
21. Which of the following best describes the scope of commerce?
22. Which of the following best describes home trade?
23. Which of the following best describes foreign trade?
24. Which of the following best describes commercial banking?
25. Which of the following best describes insurance principles?
26. Which of the following best describes transportation systems?
27. Which of the following best describes warehousing?
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31. Which of the following best describes the scope of commerce?
32. Which of the following best describes home trade?
33. Which of the following best describes foreign trade?
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35. Which of the following best describes insurance principles?
36. Which of the following best describes transportation systems?
37. Which of the following best describes warehousing?
38. Which of the following best describes advertising?
39. Which of the following best describes sole proprietorship?
40. Which of the following best describes the stock exchange?
41. Which of the following best describes the scope of commerce?

42. Which of the following best describes home trade?
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55. Which of the following best describes insurance principles?
56. Which of the following best describes transportation systems?
57. Which of the following best describes warehousing?
58. Which of the following best describes advertising?
59. Which of the following best describes sole proprietorship?
60. Which of the following best describes the stock exchange?

SECTION B: ESSAY QUESTIONS (61–100)

61. Explain five functions of commerce in economic development.
62. Discuss the advantages and disadvantages of partnership business.
63. Examine the role of insurance in business growth.
64. Analyze the importance of transportation in trade.
65. Discuss the structure and functions of commercial banks.
66. Differentiate between home trade and foreign trade.
67. Evaluate the role of advertising in commerce.
68. Discuss the importance of consumer protection agencies.
69. Explain the operations of the stock exchange.
70. Outline the functions of warehousing in distribution.
71. Explain five functions of commerce in economic development.
72. Discuss the advantages and disadvantages of partnership business.
73. Examine the role of insurance in business growth.
74. Analyze the importance of transportation in trade.
75. Discuss the structure and functions of commercial banks.
76. Differentiate between home trade and foreign trade.
77. Evaluate the role of advertising in commerce.
78. Discuss the importance of consumer protection agencies.
79. Explain the operations of the stock exchange.
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96. Differentiate between home trade and foreign trade.
97. Evaluate the role of advertising in commerce.
98. Discuss the importance of consumer protection agencies.
99. Explain the operations of the stock exchange.
100. Outline the functions of warehousing in distribution.